

18/11

O.P. DAD & CO.
CHARTERED ACCOUNTANTS
FIRST FLOOR, PLOT NO. 49, MTM COLONY,
AJMER ROAD,
BHILWARA - 311001

Independent Auditor's Report

To,
The Shareholders of
RCM CONSUMER PRODUCTS PRIVATE LIMITED
Bhilwara

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **RCM CONSUMER PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flow and the Statement of Changes in Equity for the year ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31st March, 2024, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and forming our opinion thereon, and



we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key audit matter
<p>Accounting for Scheme of Demerger (“Scheme”) between Fashion Suitings Private Limited (“Demerged Company”) and the Company</p> <p>As described in Note No.46 to the financial statements, Hon’ble National Company Law Tribunal, (‘NCLT’) has approved the Scheme of Demerger (“Scheme”) between Fashion Suitings Private Limited and RCM Consumer Product Private Limited to demerge Textile/FMCG/Direct Selling & allied Business to the Company vide its order dated 05.04.2024 (formal order received on 09.04.2024) and the aforesaid order has been filed with the Registrar of Companies (‘ROC’) on 01.05.2024.</p> <p>The aforesaid note also details the assets and liabilities transferred to the Company under the Scheme of Demerger (“Scheme”) and its impact on the standalone financial statements. Recording of assets and liabilities transferred to the Company as per the Scheme of Demerger (“Scheme”) and determining appropriateness of the accounting treatment, presentation and disclosures in the financial statements, including the determination of the manner such demerger is to be accounted for in the books of the Company, was a complex exercise for the management on account of the significance of the assets and liabilities of the business undertaking received and the terms of the approved Composite Scheme.</p> <p>The matter has been considered to be of the most significance to our audit considering its pervasive impact on these financial statements. Hence, this matter was considered to be a key audit matter in the current year audit</p>	<p>Our audit procedures to assess the appropriateness of the accounting treatment of the Scheme of Demerger (“Scheme”) , included, but were not limited to the following:</p> <ul style="list-style-type: none"> • Obtained an understanding of the management’s process for review and implementation of the Scheme of Demerger (“Scheme”); • Evaluated the design and tested the operating effectiveness of the key controls around the above process; • Obtained and read the Scheme of Demerger (“Scheme”) and final order passed by the NCLT and submitted with the ROC; • Understood from the management, the accounting treatment prescribed in the Scheme of Demerger (“Scheme”) including the determination of effective date; • Evaluated whether the accounting principles prescribed in the Scheme of Demerger (“Scheme”) were applied by the management in preparation of the standalone financial statements are in accordance with the principles of Ind AS; • Tested the management’s working for arriving at the balances of assets and liabilities of the demerged undertaking and treatment of reserves as per the Scheme of Demerger (“Scheme”); and • Evaluated the appropriateness of the disclosures made with respect to the accounting of the demerger transaction under the Scheme of Demerger (“Scheme”) in Note No. 46 to the financial statements.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Ind AS Financial Statements

The Company's Board of directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.

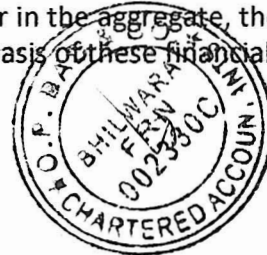
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, the management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies Act 2013 we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- (2) As required by section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable.
- (e) on the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company has disclosed the impact, if any, of pending litigations on its financial position in its financial statement in the contingent liability section to the extent it is ascertainable in the opinion of management;
- (ii) as per the information provided to us by the management, the company has not entered in to long term contract including derivative contracts for which provisioning is required;
- (iii) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (Either from borrowed funds, share capital or any other source or kind of funds) by the company to or in any other person(s) or entity(s), including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- (iv) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

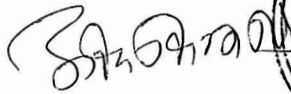



(v) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.

(vi) as the company has not declared any dividend in the past years & there is no unpaid dividend, so there is no requirement of transfer of amount in Investor Education & Protection fund. (IEPF);

(g) the company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retentions.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

(O.P.DAD)
Partner
M. No. 035373
UDIN: 24035373BKGZAQ3380

Place: Bhilwara
Dated 05.09.2024

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

On the basis of such checks as we considered appropriate and according to the information & explanation given to us during the course of our audit, we report that:

- I
- (A) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
 - (b) The company has maintained proper records showing full particulars of intangible assets.
- (B) All the Property, Plant and Equipment have not been physically verified by the management during the year but there is a regular program of verification which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (C) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties situated at Spl -6-7-8-8A RCM World, Growth Centre, Hamirgarh, Bhilwara, transferred to the company pursuant to demerger scheme, is yet to be transferred in name of the Company, which is under process of transfer.
- (D) No Revaluation of its Property, Plant and Equipment or intangible assets both has been done by the company during the year.
- (E) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- II
- (A) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. In our opinion, the coverage and procedure for such verification is acceptable and at par with Industry standards. On the basis of information & explanations given to us, No discrepancies of 10% or more in the aggregate or in any class of inventory was noticed by management during such physical verification of stocks as compared to book records.
- (B) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- III
- According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, LLP or any other parties nor made any investment during the year, hence Para (C) to (E) either nil or not applicable.



IV According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors and complied with the provisions of section 185 and 186 of the companies act.

V The Company has not accepted any loans/deposits from public. In our opinion and according to the information and explanation given to us the provisions of Section 73 and 76 of the Companies Act, 2013 and the Rules framed there under, wherever applicable, are being complied with. No order has been passed by company law board against the company.

VI The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. We have broadly reviewed the books of accounts and records maintained by the company in this connection and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.

VII

- (A) According to the records of the Company, undisputed statutory dues including GST, Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service tax, Custom Duty, Cess and other statutory dues have been regularly deposited with the appropriate authorities. Accordingly to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as on last day of the financial year for a period of more than six months from the date they have become payable.
- (B) According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, customs duty, GST and cess

VIII According to the information and explanations given to us, there are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

IX

- (A) Based on our audit procedures and on the information & explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, banks.
- (B) According to the information and explanations given to us, Company is not declared willful defaulter by any bank or financial institution or other lender during the year.



(C) According to the information and explanations given to us and based on our examination of the records of the Company, no new term loans have been sanctioned during the year.

(D) According to the information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes.

(E) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(F) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

X

(A) According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.

(B) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

XI

(A) In our opinion and according to the information & explanations given to us, we report that no material fraud on or by the company has been noticed or reported during the year, nor have we been informed of such case by the management.

(B) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(C) According to the information & explanations given to us, No whistle-blower complaints have received during the year.

XII In our opinion and according to the information and explanations give to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Therefore, the provision of clause 3(xii) of the Companies (Auditor's Report) Order, 2017 is not applicable to the Company.

XIII According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XIV The company has appropriate Internal Audit system in accordance with its size and business activities.

XV According to the information and explanations given to us and based on our examination of the records of the Company, The Company has not entered into any non-cash transactions with directors or persons connected with him.



XVI The Company is not required to be registered under sec. 45-IA of the Reserve Bank of India Act, 1934.

XVII The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

XVIII There has not been any resignation of the statutory auditors during the year.

XIX On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, Our broad knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

XX The CSR provisions as per section 135 are not applicable to company for the current year, so provisions of paragraph 3(XX) are not applicable to company.

XXI The Company is not required to prepare consolidated financial statements. Hence, clause 3(Xxi) is not applicable.

FOR O. P. DAD & COMPANY
CHARTERED ACCOUNTANTS



[O.P. DAD]
PARTNER
M.NO.035373
UDIN:



PLACE: BHILWARA
DATED: 05.09.2024

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF RCM CONSUMER PRODUCTS PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RCM CONSUMER PRODUCTS PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

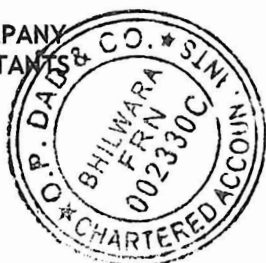
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR O. P. DAD & COMPANY
CHARTERED ACCOUNTANTS



[O.P. DAD]
PARTNER
M.NO.035373
UDIN: 24035373BKGZAQ3380

PLACE: BHILWARA
DATED: 05.09.2024

RCM CONSUMER PRODUCTS PRIVATE LIMITED
STANDALONE BALANCE SHEET
AS AT 31ST MARCH, 2024

ANNUAL REPORT 2023-24

	Notes	As at 31st March, 2024	(Amount ₹ In Cr.) As at 31st March, 2023
ASSETS			
<u>Non-current assets</u>			
<u>Property, plant & equipment and intangible Assets</u>			
Property, plant and equipment	2	45.06	0.00
Capital Work-in-Progress		0.00	0.00
Intangible Assets	2	1.06	0.00
Intangible Assets under WIP		0.00	-
Investment Property	3	0.00	0.00
<u>Financial Assets</u>			
Investments	4	0.00	0.00
Loans			
Other Financial Assets	5	5.95	0.00
Other Non-current assets		0.00	0.0039
Total Non-Current assets		52.06	0.0039
<u>Current assets</u>			
Inventories	6	125.69	0.00
<u>Financial Assets</u>			
Investments	7	0.00	-
Trade receivables	8	8.27	0.00
Cash and cash equivalents	9	86.74	0.01
Loans	10	0.00	0.00
Other Financial Assets	11	75.34	0.00
Current Tax Assets	12	26.00	0.00
Other Current Assets	13	3.74	0.00
Total Current assets		325.77	0.0099
Total Assets		377.84	0.0138
EQUITY AND LIABILITIES			
<u>Equity</u>			
Equity Share capital	14	0.01	0.0100
Other Equity	15	112.50	0.00
Total Equity		112.51	0.01
<u>Liabilities</u>			
<u>Non-current liabilities</u>			
<u>Financial Liabilities</u>			
Borrowings		-	-
Provisions		-	-
Other Financial Liabilities		-	-
Deferred tax liabilities (Net)		4.03	-
Other non-current liabilities		-	-
Total non-current liabilities		4.03	0.00



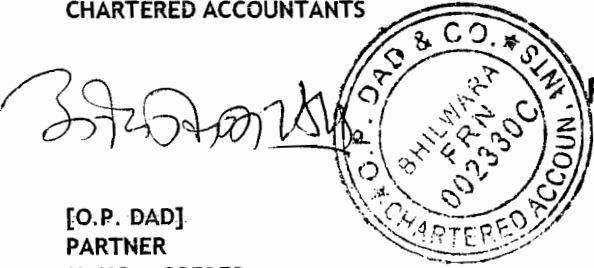
Current liabilities**Financial Liabilities**

Borrowings	17	10.10	0.00
Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises		5.02	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	18	16.92	0.00
Other Financial Liabilities.	19	174.66	0.00379
Other Current liabilities	20	27.28	0.00
Provisions	21	27.32	0.00
Total current liabilities		261.30	0.00379
Total Liabilities		265.33	0.00379
Total Equity and Liabilities		377.84	0.0138
		0.00	

Significant Accounting Policies 1
See accompanying Notes to the Financial Statements 1 to 49

AS PER OUR AUDIT REPORT OF EVEN DATE
For: O.P. DAD & CO.
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD
RCM CONSUMER PRODUCTS PRIVATE LIMITED



[O.P. DAD]
PARTNER
M. NO. : 035373
FRN :- 002330C
PLACE: BHILWARA
DATE: 05.09.2024
UDIN:- 24035373BKGZAQ3380

For RCM Consumer Products Pvt. Ltd.

Director

(SAURABH CHHABRA)
[DIRECTOR]
DIN -00488493

For RCM Consumer Products Pvt. Ltd.

Director

(KARUN JAIN KACHHARA)
[DIRECTOR]
DIN-05176351

RCM CONSUMER PRODUCTS PRIVATE LIMITED
ANNUAL REPORT 2023-24
**STANDALONE STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2024**

(Amount ₹ in Cr)

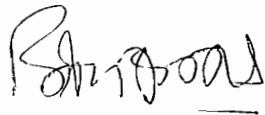
	NOTES	2023-24	2022-23
INCOME			
Revenue from operations	22	1,630.21	-
Other Income	23	5.20	-
Total Income		1,635.41	-
EXPENSES			
Cost of Material Consumed	24	2.74	-
Purchase of Stock-in-Trade	25	892.55	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26	17.79	-
Manufacturing Expenses	27	25.18	-
Employee Benefits Expenses	28	18.94	-
Finance Costs	29	2.08	-
Depreciation / Amortisation and Depletion Expenses		4.75	-
Other Expenses	30	565.24	-
Total Expenses		1,529.28	-
Profit Before Tax		106.13	-
Tax Expenses			
Current Tax	31	27.04	-
Tax Relating to Previous Year		-	-
Deferred Tax		3.98	-
		31.02	-
Profit for the Year (A)		75.11	-
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
(a) Change in Fair Value of Equity Instruments		-	-
(b) Remeasurement of defined benefit plans		0.22	-
(c) Less: Tax relating to Above (b)		0.06	-
Total Other Comprehensive Income For The Period (B)		0.17	-
Total comprehensive income for the period (A + B)		75.28	-
Earnings per equity share of face value of ₹ 100 each.		0.08	
Basic (in ₹)		7,51,093	0
Diluted (in ₹)		7,51,093	0

Significant Accounting Policies

AS PER OUR AUDIT REPORT OF EVEN DATE

For: O.P. DAD & CO.

CHARTERED ACCOUNTANTS

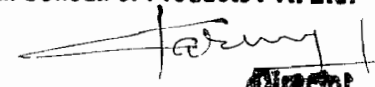



[O.P. DAD]
PARTNER
M. NO. : 035373
FRN :- 002330C
PLACE: BHILWARA
DATE: 05.09.2024
UDIN:- 24035373BKGZQAQ3380

FOR AND ON BEHALF OF THE BOARD
RCM CONSUMER PRODUCTS PRIVATE LIMITED.
For RCM Consumer Products Pvt. Ltd.


(SAURABH CHHABRA)
[DIRECTOR]
DIN -00488493

For RCM Consumer Products Pvt. Ltd.


(KARUN JAIN KACHHARA)
[DIRECTOR]
DIN-05176351